

2024 PROJECTED BUDGET  
**RETREAT AT VILLAGES AT SYCAMORE CREEK**

98 Lots at Buildout

**PROJECTED INCOME**

RESIDENT COLLECTIONS (\$148 per Unit per Month)

4100 Association Dues	<u>\$ 174,048.00</u>	
<i>TOTAL RESIDENT COLLECTIONS</i>		<u>\$ 174,048.00</u>

<b>TOTAL PROJECTED INCOME</b>		<b>\$ 174,048.00</b>
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**PROJECTED EXPENSES AND RESERVE ALLOCATIONS**

SITE MAINTENANCE

5210 Landscape Contract	\$ 11,871.00	
5210A Landscape Contract - Residential Lot Maintenance	\$ 89,361.00	
5225 Grounds Miscellaneous	\$ 1,500.00	
5229 Irrigation Maintenance	\$ 500.00	
5230 Fountain Additional Maintenance	\$ 750.00	
5232 Pond Contract	\$ 2,370.00	
5237 Fountain Contract	\$ 400.00	
5260 Snow Removal	<u>\$ 500.00</u>	
<i>TOTAL SITE MAINTENANCE EXPENSES</i>		\$ 107,252.00

UTILITIES

5110 Electric	<u>\$ 3,000.00</u>	
<i>TOTAL UTILITIES EXPENSES</i>		\$ 3,000.00

ADMINISTRATIVE EXPENSES

5020 Administrative & Postage	\$ 752.00	
5040 Management Contract	\$ 7,056.00	
5050 Insurance Expense	<u>\$ 790.00</u>	
<i>TOTAL ADMINISTRATIVE EXPENSES</i>		\$ 8,598.00

OTHER OPERATING EXPENSES

5079 Master Funding	<u>\$ 47,530.00</u>	
<i>TOTAL OTHER OPERATING EXPENSES</i>		\$ 47,530.00

RESERVE ALLOCATIONS

9559 General Operating Reserve	<u>\$ 7,668.00</u>	
<i>TOTAL RESERVE ALLOCATIONS</i>		<u>\$ 7,668.00</u>

<b>TOTAL PROJECTED EXPENSES AND RESERVE ALLOCATIONS</b>		<b>\$ 174,048.00</b>
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<b>Projected Surplus/Shortfall</b>		<b>\$ -</b>
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