

2024 PROJECTED OPERATING BUDGET
VILLAGES AT SYCAMORE CREEK

674 Lots at Buildout

PROJECTED INCOME

RESIDENT COLLECTIONS (all Lots and Units at \$485 per Year)
 (576 Single-Family Lots; 98 Patio Homes [Retreat])

4100 Association Dues (Single-Family Lots)	\$	279,360.00
4105 Association Dues (Patio Homes)	\$	47,530.00
<i>TOTAL RESIDENT COLLECTIONS</i>		<u>\$ 326,890.00</u>

TOTAL PROJECTED INCOME **\$ 326,890.00**

PROJECTED EXPENSES AND RESERVE ALLOCATIONS

SITE MAINTENANCE

5210 Landscape Contract	\$	88,168.00
5225 Grounds Miscellaneous	\$	2,000.00
5232 Pond Contract	\$	2,875.00
5237 Fountain Contract	\$	900.00
5260 Snow Removal (<i>sidewalk in front of pool, for school access</i>)	\$	600.00
<i>TOTAL SITE MAINTENANCE EXPENSES</i>		<u>\$ 94,543.00</u>

UTILITIES

5110 Electricity	\$	8,500.00
5120 Water & Sewer	\$	23,000.00
<i>TOTAL UTILITY EXPENSES</i>		<u>\$ 31,500.00</u>

ADMINISTRATIVE EXPENSES

5020 Administrative & Postage	\$	3,058.00
5023 Pool Administrative Fee	\$	3,370.00
5031 Accounting Fees	\$	290.00
5033 Taxes - Real Estate	\$	9,200.00
5040 Management Contract	\$	20,220.00
5050 Insurance Expense	\$	5,200.00
5060 Bad Debt Bankruptcy/Foreclosures	\$	1,117.00
<i>TOTAL ADMINISTRATIVE EXPENSES</i>		<u>\$ 42,455.00</u>

BUILDING/FACILITIES MAINTENANCE

5410 Pool Contract	\$	115,886.00
5440 Pool License & Fees	\$	600.00
5450 Pool House Phone and Internet	\$	1,416.00
5464 Pool Trash Removal	\$	1,920.00
<i>TOTAL BUILDING/FACILITIES MAINTENANCE</i>		<u>\$ 119,822.00</u>

RESERVE ALLOCATIONS

9511 Plant Removal and Replacement	\$	2,500.00
9514 Paving	\$	1,000.00
9521 Pool Maintenance	\$	15,000.00
9523 Fence Maintenance and Renovations	\$	3,000.00
9524 Sign Maintenance and Replacement	\$	500.00
9529 Fountains	\$	1,500.00
9532 Lighting Maintenance	\$	500.00
9533 Irrigation Maintenance	\$	2,000.00
9559 General Operating Reserve	\$	7,570.00
9570 Pool House Maintenance	\$	5,000.00
<i>TOTAL RESERVE ALLOCATIONS</i>		<u>\$ 38,570.00</u>

TOTAL PROJECTED EXPENSES AND RESERVE ALLOCATIONS **\$ 326,890.00**

Projected Surplus/Shortfall **\$ -**